

The Credit Union Reporter

DON'T TAX my CREDIT UNION

It's time to take **ACTION!**

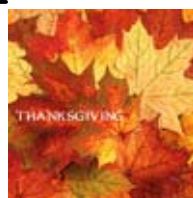
You may have heard that the banks and some politicians in Washington, D.C. are considering an overhaul of the federal tax code, an overhaul that could hurt credit unions on a local and national level. They say the federal budget can be balanced by taxing credit unions, even though credit unions hold only 6% of all financial assets nationwide. Can you guess who holds the other 93%? You guessed it, banks.

As a member, you know that McClatchy Employees Credit Union is owned and directed by you. While credit unions are regulated by federal and state governments, they are also governed by a volunteer board of directors elected by its members. Unlike banks that maximize profits for a small group of stockholders, credit unions exist to serve their members, including working families, small businesses, and the local community. Because we return profits to our members, we are able to offer higher returns on savings, lower loan rates, and minimal fees. That's why your credit union is not-for-profit and tax exempt. **A tax on credit unions is really just a tax on YOU, the member.**

McClatchy Employees Credit Union Fee Schedule as of November 15, 2013

Early closure of account (< 90 days)	\$5.00
Withdrawal (waived if balance > \$500)	\$1.50
Returned deposited items	\$30.00
NSF	\$30.00
Stop Payment	\$25.00
IRS/FTB lien processing	\$10.00
Satisfaction of judgment	\$10.00
Notarized DMV document	\$20.00
Dormant Account (per quarter)	\$2.00
Overnight Service	\$25.00

McClatchy Employees Credit Union will be closed on November 28th and 29th, December 25th, and January 1, 2013. Please let us know in advance if you will need any services around these days.



Have you moved recently?

If you have moved it is important that you contact us and let us know your new address. Even if you notify human resources they do not pass that information on to us. We want to ensure that you receive your statements and tax forms promptly and safely.



Get on the road for less!

McClatchy Employees Credit Union offers our members car loans with rates as low as 2.49% APR! We invite you to take advantage of our expertise to ensure that you get the best price possible. We also offer you the best prices on both extended warranties and GAP coverage with premiums that can save you 50% or more when compared to dealer products. Stop by today and get your 90-day preapproval. To learn more or request a loan application please visit our website or give us a call.

Huge savings at Disneyland

We are offering 2-day park hopper tickets which can save you as much as \$18.00 when compared to gate prices. This is an amazing deal and limited to the tickets we currently have on hand.

How to contact us:

Sacramento: (916) 321-1780

Fresno: (559) 441-6189

e-mail: creditunion@mcclatchy.com

web: www.mcclatchyecu.com

Open 8:00-4:30 Monday-Friday